1. Click on this icon to insert a new photo.
2. Reset the slide.
3. Where necessary, change the section using the ‘Crop’ function.

DIGI#ANCES
Improving Access to Remittances and other Financial Services through Digital Solutions
Digi#ances Objective

Greater use is made of digital financial services, including cross-border remittances, by refugees, Jordanians and migrant workers with little or no access to financial services.

Our target groups:

- **Jordanians** with little or no access to financial services
- **Syrian refugees** in Jordan
- **Migrant workers**

50% of the target group are female
What is a mobile wallet?
What is mobile money and mobile wallet?

Mobile Money: An electronic value (eMoney) equal to cash used to conduct financial transactions through the mobile phone.

Mobile Wallet: The virtual account that holds the eMoney value which is registered at PSP and linked to mobile number.

Offered by mobile Payment Service Providers (PSPs):

• PSPs are licensed and supervised by the Central Bank of Jordan (CBJ).

• Fully under the national payments system (switch) for mobile money transactions since 2013.

• Owned and operated by the Jordan Payments & Clearing Company.
Why Mobile Money?

1. Storage of money (savings)
2. Remittances (send/receive)
3. Cash-in (deposits) / Cash-out (withdrawals)
4. Airtime top-up
5. Bill payment through eFAWATEERcom (governmental/non-governmental)
6. Companion card (local/international)
7. ATM withdrawal
8. Loan payment/repayment
9. Merchant payment
10. Online payment
Why Mobile Money?

1. Simple to use
2. Safe
3. Fast
4. Low-cost
5. Convenient
6. Accessible 24/7
7. Available for the unbanked
8. Build a financial identity
9. Shari’ah compliant

Benefits
Currently, eight PSPs are operating in Jordan

Mobile Payment Service Providers (mPSPs)
What are the benefits for CfW Programmes?
What are the benefits for CfW Programmes?

- **Efficient** disbursements of payments
- **Transparency** about who got payed and when
- **Access to digital financial services** for vulnerable Jordanians and Syrian refugees
- **Introducion to financial literacy** for vulnerable Jordanians and Syrian refugees
Thank you for listening!
شكراً لحسن الاستماع